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**PT. RAMDHAR J. TIWARI COLLEGE**  
**OF POLYTECHNIC**  
**Conducted By : Shree Rahul Education**  
**Society**

**AUDIT REPORT**

**FOR THE YEAR**

**2023 – 2024**

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# K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105

TEL : 022-35561828 MOB. 9820132736/9653173124/9892757042

EMAIL: cakmaco2016@gmail.com/gst2016kv@gmail.com/clientdatakma@gmail.com

**UDIN : 24044900BKAHV1119**

## **“ AUDIT REPORT ”**

We have Audited the annexed Balance Sheet of “PT. RAMDHAR J. TIWARI COLLEGE OF POLYTECHNIC” Conducted By : Shree Rahul Education Society as on 31<sup>st</sup> March 2024, and the annexed Income and Expenditure Account for the year ended on that date with the Books of Accounts, Vouchers and other documents as were available with the College and were produced to us in connection therewith and report that we have obtained all the information and explanations which were necessary for the purpose of our Audit and in our opinion.

- a) Proper Books of Account as required by related Acts and Rules have been kept by the College which give all the information required by the Act and in the manner so required and :
- b) The annexed Balance Sheet give a true and fair view of the affairs of the College as on 31<sup>st</sup> March 2024 and :
- c) The annexed Income & Expenditure A/c give a true and fair view of the excess of Expenditure over Income of the College for the year, according to the best of our information and explanations given to us and as shown by the books of the College and :
- d) The annexed Receipt & Payment A/c give a true and fair view of receipts and payments of the College for the year, according to the best of our information and explanations given to us and as shown by the books and vouchers/bills of the College and :
- e) In our opinion, the aforesaid Financial Statements comply with the applicable Accounting Standards specified under Trust Act.

For K M A & C O.  
Chartered Accountants

( Keshav Chaubey )  
SR. PARTNER

Place : Bhayandar

Date : 19<sup>TH</sup> September, 2024.





# K M A & C O

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## **PT. RAMDHAR J. TIWARI COLLEGE OF POLYTECHNIC**

Conducted By : Shree Rahul Education Society

SCHEDULE ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS  
**FOR THE YEAR ENDED 31st MARCH 2024**

### **I. Disclosure of Significant Accounting Policies :**

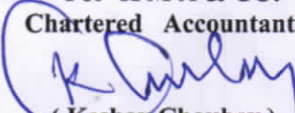
1. The College follows accrual basis of accounting and all expenses and incomes unless specified otherwise are accounted for on mercantile basis.
2. Fixed Assets are stated at historical cost. Expenses relating to acquisition and installation of fixed assets till assets are put to use are capitalised. The depreciation is provided on WDV Method on half yearly and full year basis.
3. There are no foreign exchange inflows/ outflows during the year.
4. Incomes are recognized in the accounts when actual admission of the students has taken place.

### **II. Notes To Accounts :**

1. In the opinion of the Board of Trustees, the Current Assets, Loans and Advances are of the value stated and are realisable in the ordinary course of activity of the College.
2. Balance of Fees Receivable, Loans and Advances, Bank Balance and Deposits and Sundry Creditors are subject to confirmation by the parties and are subject to reconciliation, if any.
3. In the opinion of the management, the provisions for all liabilities are adequate and not in excess of the amount reasonably felt necessary.
4. All the expenses paid / provided have been duly incurred for the purpose of the day to day running of the college.

Place : Bhayandar  
Date : 19th September, 2024.

For K M A & C O.  
Chartered Accountants

  
(Keshav Chaubey)  
SR. PARTNER





**PT. RAMDHAR J. TIWARI COLLEGE OF POLYTECHNIC  
[ CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY ]**

**BALANCE SHEET AS ON 31st MARCH 2024**

LIABILITIES	CURRENT YEAR	ASSETS	CURRENT YEAR
<b>RESERVE &amp; OTHER FUND :</b>	2,05,17,649.00	<b>INVESTMENTS :</b>	
SHREE RAHUL EDUCATION SOC	2,63,53,493.00	<b>IMMOVABLE PROPERTIES</b>	
<b>LOANS (LIABILITY) :</b>		COLLEGE BUS	7,58,465.00
LALLAN R. TIWARI		COLLEGE VEHICLE	1,49,815.00
<b>CURRENT LIABILITIES :</b>		COMPUTER SYSTEMS	61,504.00
DUTIES & TAXES	16,557.00	ELECTRICAL EQUIPMENTS	1,00,245.00
SUNDRY CREDITORS	10,41,761.00	ELECTRONIC EQUIPMENTS	1,44,293.00
OUTSTANDING EXPENSES	5,49,862.00	ELEVATOR	2,15,491.00
	16,08,180.00	FURNITURE & FIXTURES	2,07,405.00
		LAB EQUIPMENTS	9,00,579.00
		OFFICE EQUIPMENTS	3,13,600.00
			<b>28,51,397.00</b>
		<b>INVESTMENTS :</b>	
		FIXED DEPOSITS	5,84,200.00
		FDR-INDIAN BANK [7351568701]	69,00,000.00
		<b>CURRENT ASSETS :</b>	
		CASH-IN-HAND	37,431.00
		BANK ACCOUNTS	14,610.00
		LOANS & ADVANCE (ASSET)	1,86,766.00
		OUTSTANDING FEES	1,15,51,425.00
			<b>1,17,90,232.00</b>
	<b>2,21,25,829.00</b>		<b>2,21,25,829.00</b>

FOR K M A & CO.  
CHARTERED ACCOUNTANTS

*K. Anand*  
SR. PARTNER

PLACE : THANE  
DATE : 19-09-24

UDIN - 24044900BKAHVW3571(A)  
UDIN - 24044900BKAHV1119 ( T )

FOR SHREE RAHUL EDUCATION SOCIETY

*anil kumar*  
CHAIRMAN  
*Shyam Prasad*  
SECRETARY

TREASURER



**PT. RAMDHAR J. TIWARI COLLEGE OF POLYTECHNIC  
[ CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY ]**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH 2024**

EXP.	CURRENT YEAR	INCOMES	CURRENT YEAR
<b>TO INDIRCT EXPENSES :</b>		<b>BY DIRECT INCOME :</b>	
TO ADVERTISEMENT	20,000.00	BY FEES RECEIVED	86,66,875.00
TO BANK CHARGES	1,768.00		
TO CONVEYANCE	36,010.00	<b>BY INDIRECT INCOME :</b>	
TO DEPRECIATION	5,12,698.00	BY BANK INTERST	1,266.00
TO EDUCATION EXPENSES	83,700.00	BY INTEREST ON SB A/C	1,522.00
TO ELECTRICAL EXPENSE	37,000.00		2,788.00
TO ELECTRICITY CHARGES	2,75,229.00		
TO EMPLOYER'S CONTRIBUTION OF PROVIDENT FUND	1,66,681.00		
TO EXAM FEES	1,15,906.00		
TO AICTE-EDUCATION EXPENSES	1,80,000.00		
TO GENERAL EXPENSES	8,050.00		
TO INTERNET CHARGES	3,32,580.00		
TO LEGAL EXPENSES	3,569.00	BY NET DEFICIT	58,35,844.00
TO MISC. EXPENSES	8,05,807.00		
TO PRINTING & STATIONERY	1,32,107.00		
TO RENT, RATES & TAXES	8,202.00		
TO REPAIR & MAINTENANCE	2,61,104.00		
TO CLEANING EXPENSES	27,760.00		
TO SALARY ACCOUNTS	95,76,213.00		
TO SOFTWARE EXPENSES	1,729.00		
TO STAFF WELFARE	3,60,000.00		
TO TELEPHONE EXPENSES	8,690.00		
TO MOBILE EXPENSES	1,550.00		
TO VEHICLE EXPENSES	6,45,943.00		
TO COMPUTER EXPENSES	11,200.00		
TO CONSULANCY SERVICES	2,000.00		
TO FUNCATION & FESTIVAL EXPENSES	1,54,760.00		
TO LABOUR CHARGES	3,97,300.00		
TO NBA EXPENSES	1,41,700.00		
TO PENALTY OF PROVIDENT FUND	1,40,896.00		
TO POSTAGE & TELEGRAME	1,230.00		
TO PROFESSIONAL FEES	2,000.00		
TO TRANSPORTATION EXPENSES	7,125.00		
TO TRAVEL EXPENSES	45,000.00		
	1,45,05,507.00		1,45,05,507.00

FOR K M A & CO.  
CHARTERED ACCOUNTANTS



SR. PARTNER

FOR SHREE RAHUL EDUCATION SOCIETY

CHAIRMAN SECRETARY TREASURER

PLACE : THANE  
DATE : 19-09-24

UDIN -24044900BKAHVW3571 ( I )  
UDIN - 24044900BKAHVV1119 ( T )

