
PT. RAMDHAR J. TIWARI COLLEGE
OF POLYTECHNIC
Conducted By : Shree Rahul Education
Society

AUDIT REPORT

FOR THE YEAR

2022 – 2023



K M A & C O

124-126/2B, Ostwal Ormate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105

TEL : 022-35561828 MOB. 9820132736/9653173124/9892757042

EMAIL: cakmaco2016@gmail.com/gst2016kv@gmail.com/clientdatakma@gmail.com

UDIN - 23044900BGUHBS7103

“ AUDIT REPORT ”

We have Audited the annexed Balance Sheet of “PT. RAMDHAR J. TIWARI COLLEGE OF POLYTECHNIC” Conducted By : Shree Rahul Education Society as on 31st March 2023, and the annexed Income and Expenditure Account for the year ended on that date with the Books of Accounts, Vouchers and other documents as were available with the College and were produced to us in connection therewith and report that we have obtained all the information and explanations which were necessary for the purpose of our Audit and in our opinion.

- f) Proper Books of Account as required by related Acts and Rules have been kept by the College which give all the information required by the Act and in the manner so required and :
- g) The annexed Balance Sheet give a true and fair view of the affairs of the College as on 31st March 2023 and :
- h) The annexed Income & Expenditure A/c give a true and fair view of the excess of Expenditure over Income of the College for the year, according to the best of our information and explanations given to us and as shown by the books of the College and :
- i) The annexed Receipt & Payment A/c give a true and fair view of receipts and payments of the College for the year, according to the best of our information and explanations given to us and as shown by the books and vouchers/bills of the College and :
- j) In our opinion, the aforesaid Financial Statements comply with the applicable Accounting Standards specified under Trust Act.

For K M A & C O.
Chartered Accountants

(Keshav Chaubey)
SR. PARTNER



Place : Bhayandar
Date : 7TH September, 2023.





K M A & CO

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PT. RAMDHAR J. TIWARI COLLEGE OF POLYTECHNIC

Conducted By : Shree Rahul Education Society

SCHEDULE ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2023

I. Disclosure of Significant Accounting Policies :

5. The College follows accrual basis of accounting and all expenses and incomes unless specified otherwise are accounted for on mercantile basis.
6. Fixed Assets are stated at historical cost. Expenses relating to acquisition and installation of fixed assets till assets are put to use are capitalised. The depreciation is provided on WDV Method on half yearly and full year basis.
7. There are no foreign exchange inflows/ outflows during the year.
8. Incomes are recognized in the accounts when actual admission of the students has taken place.

II. Notes To Accounts :

1. In the opinion of the Board of Trustees, the Current Assets, Loans and Advances are of the value stated and are realisable in the ordinary course of activity of the College.
2. Balance of Fees Receivable, Loans and Advances, Bank Balance and Deposits and Sundry Creditors are subject to confirmation by the parties and are subject to reconciliation, if any.
3. In the opinion of the management, the provisions for all liabilities are adequate and not in excess of the amount reasonably felt necessary.
4. All the expenses paid / provided have been duly incurred for the purpose of the day to day running of the college.

Place : Bhayandar
Date : 7th September, 2023.

For K M A & CO.
Chartered Accountants

(Keshav Chaubey)
SR. PARTNER



PT. RAMDHAR J. TIWARI COLLEGE OF POLYTECHNIC
[CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY]

BALANCE SHEET AS ON 31st MARCH 2023

LIABILITIES	CURRENT YEAR	ASSETS	CURRENT YEAR
RESERVE & OTHER FUND :	-	INVESTMENTS :	
SHREE RAHUL EDUCATION SOCIETY	1,72,18,609.00	IMMOVABLE PROPERTIES	
LOANS (LIABILITY) :		COLLEGE BUS	8,92,312.00
LALLAN R. TIWARI	5,00,000.00	COLLEGE VEHICLE	1,76,253.00
CURRENT LIABILITIES :		COMPUTER SYSTEMS	1,02,506.00
DUTIES & TAXES	36,681.00	ELECTRICAL EQUIPMENTS	1,11,383.00
SUNDRY CREDITORS	10,35,185.00	ELECTRONIC EQUIPMENTS	1,69,756.00
OUTSTANDING EXPENSES	9,25,646.00	ELEVATOR	2,53,519.00
TDS PAYABLE [RENT ON MACHII	-	FURNITURE & FIXTURES	2,30,450.00
TDS PAYABLE [SALARY]	2,832.00	LAB EQUIPMENTS	10,59,505.00
	20,00,344.00	MSWIPE TECHNOLOGIES PVT. LTD.	-
		OFFICE EQUIPMENTS	2,28,698.00
			32,24,382.00
		INVESTMENTS :	
		FIXED DEPOSITS	5,84,200.00
		FDR-ALLAHABAD BANK [25/11/2022]	69,00,000.00
			74,84,200.00
		CURRENT ASSETS :	
		CASH-IN-HAND	34,060.00
		BANK ACCOUNTS	25,772.00
		LOANS & ADVANCE (ASSET)	54,739.00
		OUTSTANDING FEES	88,95,800.00
			90,10,371.00
	1,97,18,953.00		1,97,18,953.00

FOR K M A & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 PARTNER



[Signature]
 TREASURER

PLACE : THANE
 DATE : 07-09-23

UDIN -23044900BGUHBR1554 (I)
 UDIN - 23044900BGUHBS7103 (T)



**PT. RAMDHAR J. TIWARI COLLEGE OF POLYTECHNIC
[CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY]**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH 2023

EXP.	CURRENT YEAR	INCOMES	CURRENT YEAR
TO INDIRECT EXPENSES :		BY DIRECT INCOME :	
TO ADVERTISEMENT	1,85,628.00	BY FEES RECEIVED	1,22,67,100.00
TO BANK CHARGES	423.00		
TO CONVEYANCE	2,490.00	BY INDIRECT INCOME :	
TO DEPRECIATION	5,85,664.00	BY BANK INTERST	1,461.00
TO EDUCATION EXPENSES	85,000.00	BY BANK INTERST AICTE	1,95,740.00
TO ELECTRICAL EXPENSE	65,280.00	BY INTEREST ON FDR	18307
TO ELECTRICITY CHARGES	4,37,494.00	BY INTEREST ON SB A/C	1223
TO EMPLOYER'S CONTRIBUTION OF PROVIDENT FUND	2,80,546.00	BY MISC. INCOME	801000
TO EXAM FEES	1,10,000.00		10,17,731.00
TO EXTENSION APPROVAL CHARGES	90,000.00		
TO GENERAL EXPENSES	20,955.00		
TO INTERNET CHARGES	3,25,680.00		
TO LEGAL EXPENSES	3,000.00	BY NET DEFICIT	27,63,763.00
TO MISC. EXPENSES	6,75,279.00		
TO PRINTING & STATIONERY	10,69,107.00		
TO RENT, RATES & TAXES	60,000.00		
TO REPAIR & MAINTENANCE	2,47,700.00		
TO REPAIR & MAINTENANCE (FURNITURE)	49,576.00		
TO SALARY ACCOUNTS	1,01,25,403.00		
TO SOFTWARE EXPENSES	13,057.00		
TO STAFF WELFARE	8,30,434.00		
TO TELEPHONE EXPENSES	8,000.00		
TO TELEPHONE MOBILE EXPENSES	8,000.00		
TO VEHICLE EXPENSES	7,69,878.00		
	1,60,48,594.00		1,60,48,594.00

FOR K M A & CO.
CHARTERED ACCOUNTANTS

K. M. A. & Co.
PARTNER



FOR SHREE RAHUL EDUCATION SOCIETY

Shree Rahul Education Society
CHAIRMAN SECRETARY TREASURER

PLACE : THANE
DATE : 07-09-23

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